



# **GROSVENOR ONE KEY RESOURCES PERFORMANCE INCENTIVE SCHEME DECEMBER - 2019**



# CALCULATION - LONGWALL

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## Longwall

- Longwall D/S metres retreat are added in to A/S metres retreat to give 1 shift total for A/S.
- Longwall N/S metres retreat are simply 1 shift total for N/S.
- Calculation for each shift is as below:

1-3m	3.01-7m	7.01m+
Confidential		

- For example, a 12 metre retreat shift would be:
  - 1-3 metres = 3 x Confidential = Confidential
  - 3.01-7 metres = 4 x Confidential = Confidential
  - 7.01m+ metres = 5 x Confidential = Confidential
  - TOTAL = Confidential

# CALCULATION - DEVELOPMENT

## Development

- Development D/S metres advance are added in to A/S metres advance to give 1 shift total for A/S.
- Development N/S metres advance are simply 1 shift total for N/S.
- Calculation for each shift is as below:

### Single Panel

1-8m	8.01-15m	15.01m – 20m	20.01m +
Confidential			

### Super Panel

1-11m	11.01-18m	18.01m – 25m	25.01m+
Confidential			

- For example, a 25 metre advance shift (Single Panel) would be:

- 1-8 metres = 8 x Confidential = Confidential
- 8.01-15 metres = 7 x Confidential = Confidential
- 15.01-20 metres = 5 x Confidential = Confidential
- 20.01+ metres = 5 x Confidential = Confidential
- TOTAL = Confidential (NOTE: Super Panel would be Confidential)

# DECEMBER FORECAST

## Dividers Explained

- Revised Forecast (taking into account unexpected geological conditions experienced in MG104 “B” heading and LW103) for the month of December is:
  - LW103 = 84 metres.
  - MG104 = 296 metres.
  - MG105 = 345 metres.
  - MG106 = 192 metres.
- “Dividers” as below:
  - LW103 \* = 0.8 if break chain 29/12/19 (0.4 if earlier). Any day after 29/12/19 divider will increase by 0.1 (to a maximum of 1.0).
  - MG104 \*\* divider will be 0.6 if finish 16/12/19 (0.3 if earlier). Any day after 16/12/19 divider will increase by 0.1 (to a maximum of 1.0).
  - MG105 reduced advanced rate (divider = 0.5) due to being in PIF zone.
  - MG106 \*\*\* divider will be 0.5 if first coal is 16/12/19 (0.25 if earlier). Any day after 16/12/19 divider will increase by 0.1 (to a maximum of 1.0).
- Calculation, total \$ for December =

$$\left( \frac{\text{LW \$}}{0.8 * } \right) + \left( \frac{\text{MG104 \$}}{0.6 ** } \right) + \left( \frac{\text{MG105 \$}}{0.5} \right) + \left( \frac{\text{MG106 \$}}{0.5 *** } \right) 4$$